



SmarTone-Vodafone Pit Stop Challenge shifts into high gear

Corporate teamwork comes to the fore

(Hong Kong, 21 May 2005) Today sees twenty four Hong Kong's leading multi-nationals and local corporations sending their top "pit crews" to compete in the SmarTone-Vodafone Pit Stop Challenge at the Ocean Terminal and demonstrate their teamwork and competitive spirit.

"The Ferrari F1 team represents a passion for excellence, seamless teamwork and a burning desire to win. Notwithstanding some bad times in the past 50 years, their commitment to these values has never changed," said Mr. Patrick Chan, Executive Director of SmarTone-Vodafone. "These factors are equally key if corporations are to succeed in today's competitive environment. Winning is important, but what matters most today is the goal the team shares and the great efforts that they as a team put into achieving that goal."

The Pit Stop Corporate Challenge tasks each corporate "pit crew" of seven members with changing the front two tyres on a Ferrari F1 racing car under some strict regulations. Each team's efforts will be timed and recorded for final rankings.

After a positioning round, the teams will be grouped into three divisions based on their times. The top 4 teams with the fastest times from each of these divisions will advance to the final. The team who can complete the tyre change fastest in the final will win the championship in their divisions.

Top prizes for winning teams include a Ferrari F1 helmet and full-sized F1 steering wheels, all personally signed by Michael Schumacher, the seven-time world F1 champion.

The 24 participating corporate teams include, American Express, Barclays Capital, Bayer Material Science Ltd, Carlsberg Hong Kong Ltd, Chanel, Citigroup, Credit Suisse First Boston (HK) Ltd, Deutsche Bank, Gammon Construction Ltd, Giordano International Ltd, Hitachi, HSBC Insurance Brokers, IBM China/Hong Kong Ltd, Jones Lang Lasalle, Marco Polo Hotel Group, NEC Electronics HK Ltd, OTIS Elevator Company, Philips, Piaget, Shell HK Ltd, SmarTone-Vodafone, Standard Chartered Bank, Turner International Asia Pacific Ltd, Zurich Insurance Group (HK).

- End -